

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA (FOR ILLUSTRATIVE PURPOSES ONLY)

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi ("RMB").

The following supplementary financial statements in Ringgit Malaysia ("RM") (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.5325 at 30 September 2013. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

(The figures have not been audited)

APPENDIX A - CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.9.2013 ⁽¹⁾ RM'000	Preceding Year Quarter 30.9.2012 ⁽²⁾ RM'000	Current Year To Date 30.9.2013 ⁽¹⁾ RM'000	Preceding Year To Date 30.9.2012 ⁽²⁾ RM'000
Revenue	104,450	N/A	311,008	N/A
Cost of Sales	<u>(70,018)</u>	<u>N/A</u>	<u>(212,603)</u>	<u>N/A</u>
Gross Profit	34,432	N/A	98,405	N/A
Other Income	970	N/A	2,569	N/A
Selling and Distribution Expenses	(1,230)	N/A	(3,727)	N/A
Administrative Expenses	(2,395)	N/A	(11,434)	N/A
Finance Costs	(176)	N/A	(504)	N/A
Listing Expenses	<u>-</u>	<u>N/A</u>	<u>(6,016)</u>	<u>N/A</u>
Profit Before Tax	31,601	N/A	79,293	N/A
Tax Expense	<u>(7,933)</u>	<u>N/A</u>	<u>(21,402)</u>	<u>N/A</u>
Profit After Tax	23,668	N/A	57,891	N/A
Other Comprehensive Income After Tax:				
Foreign Currency Translations	<u>(56)</u>	<u>N/A</u>	<u>12</u>	<u>N/A</u>
Total Comprehensive Income	<u><u>23,612</u></u>	<u><u>N/A</u></u>	<u><u>57,903</u></u>	<u><u>N/A</u></u>
Profit After Tax Attributable to:				
Equity Holders of the Parent	23,668	N/A	57,891	N/A
Non-Controlling Interests	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>N/A</u>
	<u><u>23,668</u></u>	<u><u>N/A</u></u>	<u><u>57,891</u></u>	<u><u>N/A</u></u>
Total Comprehensive Income Attributable to:				
Equity Holders of the Parent	23,612	N/A	57,903	N/A
Non-Controlling Interests	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>N/A</u>
	<u><u>23,612</u></u>	<u><u>N/A</u></u>	<u><u>57,903</u></u>	<u><u>N/A</u></u>
Earnings Per Share Attributable to Equity Holders of the Parent				
Basic (RM)	0.04	N/A	0.10	N/A
Diluted (RM)	<u>0.04</u>	<u>N/A</u>	<u>0.10</u>	<u>N/A</u>

Notes:

(1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

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APPENDIX B - CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30.9.2013 RM'000	Audited As at 31.12.2012 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	66,419	49,973
Land use rights	6,763	6,872
	<u>73,182</u>	<u>56,845</u>
Current Assets		
Inventories	11,345	7,131
Trade and other receivables	56,970	68,054
Cash and cash equivalents	231,130	116,490
	<u>299,445</u>	<u>191,675</u>
TOTAL ASSETS	<u><u>372,627</u></u>	<u><u>248,520</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Parent		
Share capital	200,500	170,696
Reserves	125,729	38,604
TOTAL EQUITY	<u>326,229</u>	<u>209,300</u>
Non-Current Liabilities		
Deferred tax liabilities	3,568	358
Current Liabilities		
Trade and other payables	21,312	27,653
Short term borrowings	11,236	6,443
Current tax liabilities	10,282	4,766
	<u>42,830</u>	<u>38,862</u>
TOTAL LIABILITIES	<u>46,398</u>	<u>39,220</u>
TOTAL EQUITY AND LIABILITIES	<u><u>372,627</u></u>	<u><u>248,520</u></u>
Net Assets Per Share (RM)	<u><u>0.54</u></u>	<u><u>0.41</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

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APPENDIX C - CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	< ----- Non-distributable ----- >					Share-based Payment Reserve RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Surplus RM'000	Translation Reserve RM'000	Merger Deficit RM'000			
As at 1 January 2013	170,696	-	6,843	900	(136,925)	12,166	155,620	209,300
Profit after tax	-	-	-	-	-	-	57,891	57,891
Foreign currency translations	-	-	-	(1,152)	-	-	12	(1,140)
Total comprehensive income	-	-	-	(1,152)	-	-	57,903	56,751
Transaction with owners:								
Issuance of ordinary shares	29,804	35,799	-	-	-	-	-	65,603
Deferred tax arising from undistributed profits of a subsidiary	-	-	-	-	-	-	(3,210)	(3,210)
Share issue expenses	-	(2,215)	-	-	-	-	-	(2,215)
As at 30 September 2013	200,500	33,584	6,843	(252)	(136,925)	12,166	210,313	326,229

Notes:

(1) *The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.*

(2) *There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.*

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APPENDIX D - CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.9.2013 ⁽¹⁾ RM'000	Preceding Year To Date 30.9.2012 ⁽²⁾ RM'000
Profit before tax	79,293	N/A
Adjustments for:		
Depreciation for property, plant and equipment	1,663	N/A
Amortisation of land use rights	110	N/A
Interest income	(477)	N/A
Interest expense	504	N/A
Operating profit before changes in working capital	81,093	N/A
Changes in working capital:		
Increase in inventories	(4,214)	N/A
Increase in trade and other receivables	11,084	N/A
Increase in trade and other payables	(6,341)	N/A
Cash generated from operating activities	81,622	N/A
Interest received	477	N/A
Interest paid	(504)	N/A
Tax paid	(15,886)	N/A
Net cash generated from operating activities	65,709	N/A
Cash flows from in investing activities		
Proceeds from disposal of property, plant and equipment	2	N/A
Purchase of property, plant and equipment	(18,112)	N/A
Net cash used in investing activities	(18,110)	N/A
Cash flows from financing activities		
Proceeds from issuance of ordinary shares	65,603	N/A
Share issue expenses paid	(2,215)	N/A
Drawdown of borrowings	11,236	N/A
Repayment of borrowings	(6,443)	N/A
Net cash from financing activities	68,181	N/A
Net change in cash and cash equivalents	115,780	N/A
Effects of exchange rate changes on cash and cash equivalents	(1,140)	N/A
Cash and cash equivalents at beginning of financial period	116,490	N/A
Cash and cash equivalents at end of financial period	231,130	N/A

Notes:

(1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.